

October 4, 2022

The Honorable Frank Pallone
Chairman
House Committee on Energy and Commerce
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Janice Schakowsky
Chair
House Committee on Energy and Commerce
Consumer Protection & Commerce Subcommittee
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Cathy McMorris Rodgers
Ranking Member
House Committee on Energy and Commerce
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Gus M. Bilirakis
Ranking Member
House Committee on Energy and Commerce
Consumer Protection & Commerce Subcommittee
U.S. House of Representatives
Washington, D.C. 20515

Dear Chairman Pallone, Chair Schakowsky, and Ranking Members McMorris Rodgers and Bilirakis:

As you consider the committee's priorities for the remainder of the 117th Congress, we want to encourage you to advance the [Global Investment in American Jobs Act \(H.R. 2907\)](#). This bipartisan legislation – which has been reported from this Committee in previous congresses – would direct the Department of Commerce to conduct a government-wide review of ways to increase America's global competitiveness in attracting foreign direct investment and combat the potential long-term threats posed by Chinese state-owned enterprises.¹

Each of the states you represent is home to more than 990 international companies, with many of these jobs in the manufacturing sector. Washington has 32,900 workers – 23 percent of all FDI jobs in the state - in the manufacturing sector.² In New Jersey, 105,800 workers – 36.7 percent of all FDI jobs in the state - are in the manufacturing sector.³ In Florida, 72,700 workers – 20.5 percent of all FDI jobs in the state - are in the manufacturing sector.⁴ And in Illinois, 138,500 workers – 36.9 percent of all FDI jobs in the state - are in the manufacturing sector.⁵

Over the past four decades, presidents from both parties have continually reaffirmed America's open investment policy, which encourages international companies to invest and create jobs in the United States and pledges to treat them in the same manner as U.S. headquartered companies.⁶ Today, international companies in the United States employ nearly eight million U.S. workers.⁷ Over the past

¹ Global Investment in American Jobs Act of 2013, [Roll Call 448](#), Bill Number: H. R. 2052.

² Bureau of Economic Analysis (BEA), Survey of Current Business, Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2020, released August 2022.

³ Id.

⁴ Id.

⁵ Id.

⁶ [Statement by President Joe Biden on the United States' Commitment to Open Investment](#).

⁷ Bureau of Economic Analysis (BEA), Survey of Current Business, Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2020, released August 2022.

five years, international companies created nearly 400,000 new manufacturing jobs, while overall, the United States shed more than 220,000 manufacturing jobs.⁸

International companies grow America's economy and make it more resilient by supporting local supply chains and small businesses, fueling American innovation, developing workforce development programs, exporting American-made goods and committing to charitable and sustainable imperatives. International companies spend more than \$71 billion on U.S. research and development (R&D) activities annually, representing 13 percent of all R&D performed by U.S. companies.⁹ Annually, international companies reinvest \$80.3 billion of their profits back into their U.S. operations.¹⁰

However, with heightened competition from other countries, the United States' share of global investment shrank to 30 percent in 2021 from 34 percent in 2001.¹¹ Thankfully, the [Global Investment in American Jobs Act \(H.R. 2907\)](#), led by Rep. Greg Pence (R-IN) and Rep. Bobby Rush (D-IL), would help improve the federal regulatory environment to spur more U.S. job creation.

We look forward to continuing to work with both Congress and the Administration to highlight the impacts that international companies have on U.S. workers and the communities they call home. Please prioritize the [Global Investment in American Jobs Act \(H.R. 2907\)](#).

Sincerely,

Auto Drives America

Global Business Alliance

Information Technology Industry Council

National Association of Manufacturers

U.S. Chamber of Commerce

⁸ Id.

⁹ Id.

¹⁰ Id.

¹¹ United Nations Conference on Trade and Development (UNCTAD), World Investment Report 2022, released June 2022.